



Showcase your knowledge with the CAIA designation

Alternative investments are claiming an increasing share of many investor portfolios. The complexities of the field, within a dynamic and rapidly evolving economy, have created a demand for professionals with demonstrated expertise in alternative investments and a commitment to the highest ethical standards.

Today, there is only one association that meets this demand: The Chartered Alternative Investment Analyst (CAIA) Association™. An independent non-profit association founded in 2002, the CAIA Association is now the fastest growing association of financial professionals, representing more than 5,000* members from 75 countries throughout the world.

The CAIA Designation

At the heart of CAIA membership is the designation, which is achieved after successful completion of the CAIA program. Offered in two stages, Level I and Level II, the exams require a comprehensive understanding of core and advanced concepts regarding alternative investment instruments, structures, and ethical obligations.

The Level I exam introduces candidates to alternative asset classes and discusses potential benefits of allocating to actively managed investment strategies. The Level II exam focuses on specific trading strategies, asset allocation in a multi-asset framework, and various methods for accessing alternative asset classes.

Covered topics include:

- Hedge Funds
- Commodities and Managed Futures
- Private Equity
- Real Assets
- Credit Derivatives and Structured Products
- Professional Standards and Ethics

“The CAIA degree fills an obvious gap in a very effective manner. Anyone—buy or sell side—wishing to know what he is talking about when dealing with alternative investments should absolutely follow this highly relevant program. It has certainly helped me in countless ways. I strongly recommend this intelligently structured course.”

— Eric Breval, CAIA
Managing director and CIO, AHV Ausgleichsfonds
(Swiss Federal Social Security Funds)

* As of 7/2011

Resources for Candidates

The CAIA Association supports its candidates throughout the examination process with:

- In-depth study guides for both the Level I and Level II exams
- CAIA Knowledge Series textbooks, expert curriculum readings written and edited by leading authorities
- A candidate handbook with a step-by-step explanation of the candidate experience
- Forums, blogs, and community resources available at CAIA.org
- Access to CAIA members willing to discuss their program experience
- Sample multiple-choice and constructed-response (essay-type) questions similar to those that appear on the exam
- List of preparatory course providers and textbook sellers
- The Foundations of the CAIA Curriculum to evaluate readiness for CAIA

Membership Advantages

CAIA members enjoy a broad array of privileges, including:

- Annual subscription to *The Journal of Alternative Investments*, the official publication of the CAIA Association, including unlimited online access to the entire rolling archives
- Opportunities to attend all global CAIA networking and educational events
- Participation in global CAIA chapter and member community activities (in 2010, CAIA's 14 global chapters hosted over 100 educational and networking events)
- Access to the CAIA Job Board listing CAIA-preferred career opportunities
- Unlimited access to AllAboutAlpha.com's *KnowledgeBase* of white papers and articles
- Online networking via the interactive CAIA Directory of members and candidates
- Credits and exemptions for designations offered by partnering organizations
- Discounts to select industry publications, conferences, and events
- Inclusion in the member roster

Next Steps

To pursue the CAIA designation, review the program process and register for the next available examination period. The Level I and Level II exams are held twice each year, in March and September, giving candidates the opportunity to earn the CAIA designation within a single year.

For further information, visit www.caia.org/candidates, call 413-253-7373, or write to info@caia.org.

Representative Firms

The CAIA designation is recognized by leading financial institutions all over the world. The following is just a sampling of the firms that employ CAIA members:

- Abu Dhabi Investment Authority
- Allianz
- Bank of America
- CalPERS
- Carmignac Gestion
- Citigroup
- Credit Suisse
- Deutsche Bank
- Fidelity Investments
- JP Morgan
- Man Investments
- Monetary Authority of Singapore
- Morningstar
- National Bank of Kuwait
- Paulsen and Co.
- Royal Bank of Canada
- US SEC
- UBS
- World Bank
- ✓ Zurich Life Insurance Company Ltd.

Many companies offer financial and training support. Direct your HR team to www.caia.org/firms for more information about the CAIA program and its advantages to firms.